Revival of HMT, Kalamassery

459. SHRI K. CHANDRAN PILLAI: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether there is any proposal of a revival package for the Hindustan Machine Tools Ltd. Kalamassery, Kerala;

(b) if so, details thereof; and

(c) the details of the steps taken by Government thereon?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SANTOSH MOHAN DEV): (a) and (b) HMT Machine Tools Ltd. has been incorporated as subsidiary of HMT Ltd. since April 1,2000 and comprises Machine Tool complexes located at Bangalore, Kalamassery, Hyderabad, Ajmer and Pinjore. A comprehensive revival plan in respect of the subsidiary has been formulated by the company and submitted to the Government for approval. The revival plan formulated by the HMT Machine Tools includes as package of Rs. 735 crore towards capital expenditure, repayment of VRS loans and long term loans and discharge of other liabilities.

(c) The proposal was presented to the Board of Reconstruction of Public Sector Enterprises (BRPSE) whose recommendation are under consideration of the Government.

Identification and revival of sick PSUs

460. DR. K. MALAISAMY: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the details of the undertakings which are under BIFR;

(b) the details of the loss making undertakings and the undertakings under BIFR which are taken up for revival package, the progress made so far and by when the process would be over and the undertaking be revived; and

(c) whether there is any move to privatise or disinvest any of the profit making undertakings in deviation of the common minimum programme?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SANTOSH MOHAN